Mines and Mining Stocks | Financial and Commercial

LEASE OF LIFE

STANDARD OF BINGHAM GETS BODY OF ORE.

Application was made to Judge John A. Marshall of the federal court yesterday for a stay of proceedings in the smelter smoke cases pending an appeal to the circuit court of appeals, which convenes the first Monday in May at St. Paul. While it is understood that the matter was not formally decided and will not be until the 24th of this month Judge Marshall gave the attorneys for the smelter companies to understand that he would grant a stay of the :njunction and permit the smelters to operate pending the action of the court of appeals on the filing of a bond in the sum of \$100,000 each by the smelting companies whose plants are involved. Details, it is understood, will be arranged when the matter comes up for formal action on the 24th.

While none of the smelter operators were willing to discuss the matter yesterday, it was plain that they greatly appreciated the "breathing spell' that the stay will give them and there is no question but what the required bonds will be filed. As the winter season is now at hand and the operation of the smelters can do little if any damage to vegetation and absolutely none to crops, it is not believed that damages will be sought by the farmers and ranchers pending the determination of the issues by the circuit court. In the meantime the smelting companies will have time to go ahead with their ex-recting their methods of handling the ores and preventing the escape of the noxious fumes and gasses, which the court has decreed are a nuisance and to abate which the injunction order was

ANOTHER ELY ENTERPRISE

Salt Lakers Fight for Property and Finally Pool Is-

would-be purchasers to secure the St. Ives . property and complications that for a time threatened to tie the ground up in finally gotten together and taken over the Savage and Steele group of claims in Nevada's booming camp of copper. Stray Dog .. .70 |70 | The property adjoins the northern side lines of the Nevada Consolidated company's Ruth group of mines and development has disclosed an ore showing that guarantees shipments the moment @\$1.371/2 the railroad reaches the property and through which it will run to get into Copper Flat

The Federal-Ely Copper Mining com-

There was a race to get possession of this property. A. C. Ellis, jr., and W. J. Craig were representing one side and Evans & Thompson and the Ely Investment company were on the other. There was a mix-up in the acquirement of bonds that was largely due to the inexperience, to say the least, of some of the owners of the ground. Ellis and Craig took possession of the ground and started men to work. Then the other side made a showing that compelled the 'arties of the first part" to real- (\$1.32\frac{1}{2}; 100@\$1.30; 1,350@\$1.27\frac{1}{2}. ize that they had no cinch on the deal. Following this exhibit Messrs. Craig and Evans, accompanied by one of the owners, repaired to Ely. Craig to try and hold possession, Evans to take it away from him if possible. At camp an amicable adjustment was made by both sides agreeing to go in together on Saturday last.

terday morning and Mr. Craig went on to Schurz, in the Walker River reservation country to look after interests of himself and associates there. Yesterday Mr. Evans stated that the best illustration of the value of the ground secured rested, he thought, in the fact that before he left Ely he had received applications for 17,000 shares of the new company's stock at \$1 per share. One of the sensations of the hour

Mr. Evans returned from camp yes-

while Mr. Evans was at camp was the opening, at a depth of eighty feet in the Lane City townsite ground, of a body of copper-bearing sulphide ore that averaged 4 per cent in the red me al. Good reports, Mr. Evans added. were coming from all parts of the district and he was satisfied that everybody sparring for an opening in the camp from now on would have to go deep in his pockets to secure anything.

TREASURY STOCK.

Salt Lake Ely mine for sale, \$1.00 per share. W. W. Byrne, treasurer, Kenyon

'PHONE DUVALL

About that wall paper, painting, etc. You will save money, time and worry. Don't wait till spring. W. Duvall, 149 W. Second South. Ind. tel 1145; Bell

30 MAIN ST. PHONE 1934.

ALL MINING AND HIGH. GRADE INVESTMENT

STOCKS AND BONDS BOUGHT AND LOLD.

MINING STOCK EXCHANGE.

Week Opens With the Market Taking on Boom Proportions.

The local stock market took on boom proportions.

The local stock market took on boom proportions yesterday. Carisa appears to have set things going much as did Yankee Consolidated a few years ago. Carisa stock is now over 100 per cent higher than it was a few short weeks ago and the trading yesterday, which was carried on without any apparent inside support, illustrated its strength and popularity. It opened at \$1.30, went to \$1.40 and closed at \$1.32½. The day's trading was scattered through a wide range of stocks and, with isolated exceptions, strength was Court of Appeals.

ANOTHER ELY ENTERPRISE

tered through a wide range of stocks and, with isolated exceptions, strength was apparent all through the list.

During the two regular and open board calls a total of \$2,235 shares of stock, with a seiling value of \$51,303.50, changed hands, the list of final quotations and record of sales made being as follows:

STOCKS.					
DIOCIES.	Bid.	Asked.	A STATE OF THE PARTY OF THE PAR	Asked.	
Alice	7.00		7.00		
Aigy	.29	.31	.27	.30	
Ajax BBeck	-20	2.75			
BBeck		2.75		2.60	
(taning	1 971/	1.40	1.30	1.321/2	
Carisa	1.0172	1.20	1.00	.35	
Creole Con, Mercur Daly		.53		.53	
Con. Mercur	.00	.00		2.25	
Daly	2.00		2.00		
Daly-Judge . Daly-West	11.75	12.121/2	11.871/2	12.121/2	
Daly-West	19.00	20.50	18.50		
Eagle's Nest E. & B. B	.391/2	.45	.39	.41	
E. & B. B		3.95	3.00	4.00	
G. Central	2 25	3.50	3.20	3.30	
Galena	.06	.12	.07		
Little Bell	.06 8.50	9.75		9.371/2	
* **	.83	04 1	.84	.85	
Mammoth	1 4714	1.521/6	1.521/		
Mainmoun	1.41/	151/	.141/2		
May Day Nev. Hills	2.1472	.151/2	3.05	3.20	
Nev. Hills	3.10	3.25	0.00	0.20	
Nev. Fairvw.		.32	.301/2	.33	
Ontario	3.221/2	3.40	3.20	3.50	
Sil. King	22.00	23.00	22.50	22.75	
Sacramento . Sil. Shield	.12	.121/2	.111/2	.13	
Sil. Shield	.16	.17	.191/2	.23	
Star Con	.131/2	.141/6	.14	.141/2	
Swansea	130/2	.40		.40	
Utah & Mich	98	.30	.27	.30	
TT C CO	60 00	63.50	1		
U. S. CO	1 00	2.00	1.75	1	
Utah Uncle Sam Victoria	1.80	.40	.38	20	
Uncle Sam	.39	3.00	.00	2.90	
Victoria		3.00		2.30	
ButLiberal	.06	.10	.09	1 40	
Beck Tun	1.3/1/2	1.40	1.35	1.40	
ButLiberal Beck Tun Black Jack	.46	.50	.46	.50	
Cyclone				.07	
Century Celo, Mng Dalton		.50	.36	.42	
Cclo. Mng	.92	1.00	.94	.98	
Dalton	.00%			.011/2	
ou Dillon	49		.50	.51	
Ingot	.49	.023/4	.02	.023/4	
Ingot Joe Bowers		021/.1			
New York RichAna Scot. Chief . So. Colum	16 .	.18	.171/2	.181/2	
Non Vorle	94	.28	2517	.27	
New York	.24	.081/2		.09	
RichAna		.08/2	.06	111	
Scot. Chief .	11.	.111/2	.10%	.11	
So. Colum	.48	.50	.48	.50	
Tetro	1 .10		.10%		
Victor Con	.12	.13	.12	.1212	

Yankee		.40	.50	.43	.4
	То	nopal	Stock	cs.	
North Star Tonopah .				.46 18.00	1::::
	Go	dfiel	d Stock	(5.	
Atlanta				.70	1.00
Elue Bull				.50	
Black Butt	e -			.45	
Dixie				.20	2.2
C. M. of N				1.50	2.2

Great Bend . Finally Pool Is
Sues.

After two weeks of a battle between would-be purchasers to secure the St. Ives St. Ives St. Ives St. Ives St. Ives St. Ives St. Ives St. Ives St. Ives St. Ives St. Bullfrog Stocks.

Manhattan Stocks.

Forenoon Sales.

Carisa, 100@\$1.30; 600@\$1.35; 1,400@\$1.49; 500 Con. Mercur, 400@50c; 100@53c. Daly, 400@\$2. Lower Mammoth, 3,100@85c; 1,000@84c. Lou Dillon, 500@50c. Mammoth, 100@\$1.57½; 100@\$1.52½; 200@

The Federal-Ely Copper Milling collipany is now perfecting its organization and during the next day or two its articles of incorporation will be filed in the city.

Mammoth, 100@\$1.572, Silver King, 210@\$22.50; 25@\$23.

Sacramento, 1,500@12c. Silver Shield, 500@16c. Salver Shield, 500@16c.
Star Con., 1,000@14c.
Beck Tunnel, 700@\$1.40.
Scottish Chief, 1,000@11½c.
South Columbus, 300@50c.
Victor Con., 1,000@12c, seller 60; 2,000@12½c; 2,250@13c; 500@13½c; 500@13c, seller 60. Open Board.

Eeck Tunnel, 200@\$1.40. Columbus Con., 100@\$6.55; 200@\$6.60. Daly-Judge, 50@\$12. Little Chief, 1,000@17c; 2,000@17½c. Lower Mammoth, 1,600@85c; 2,000@84c;

00@35c.
Mammoth, 100@\$\$1.55.
Nevada Fairview, 500@31½c; 500@32½c.
Sacramento, 500@12c.
Silver Shield, 2,000@17c. Selling value, \$30,421.

Afternoon Sales.

Carisa, 900@\$1.25; 1,400@\$1.271/2; 1,200@\$1.30 300@\$1.32½. Lower Mammoth, 900@85c. Lou Dillon, 500@50c. May Day, 3,000@14½c. Silver King, 100@\$23. Silver Shield, 1,200@18c. Star Con., 500@14½c. Uncle Sam, 200@39c. Butler-Liberal, 100@10c Beck Tunnel, 800@181.49; 100@\$\$1.37½. Little Chief, 2,000@18c. Scottish Chief, 1,000@11c. Tetro, 1.000@16½c; 1,000@17c. Victor Con., 8,500@12c; 3,500@11½c.

Open Board. Beck Tunnel, 800@\$1.40. Colorado Mining, 800@94c. Columbus Con., 300@\$6.50; 200@\$6.55. May Day, 1,000@14½c. Mammoth, 100@\$1.57½; 100@\$1.60. New York, 2,600@26c. Nevada Hills., 100@\$3.15. Silver Shield, 500@19½c; 500@20c. Silver Pick, 500@\$1.75. Star Con., 1,500@14c. Victor Con., 2,500@11½c. Shares sold, 40,100. Selling value, \$20,882.50.

HOFFMAN GOES TO NEVADA

Carisa Superintendent Landed by the Sullivan Trust Company.

Ed Hoffman, the expert miner who has brought the Carisa up to its present state of development, and who has made a record a superintendent of that property and the Silver Shield, at Bingham, of which he may well feel proud, has resigned to go to Nevada.

Mr. Hoffman has accepted the general superintendency of the L. M. Sullivan company's Stray Dog, Indian Camp and Jumping Jack properties in the Manhattan district and will leave for his new field of endeavor tomorrow morning. That there will be "something doing" at those properties with Mr. Hoffman at the helm, all who know him will be ready to testify, as he is known as one of the best men in the Business in the camps he is leaving. He has made a bonanza mine of the Carisa and he has accomplished wonders at the Silver Shield under adverse circumstances. The latter property is now Ed Hoffman, the expert miner who has

beginning to show the results of his intelligent work and it is safe to predict that the wideawake Sullivan combination will not be slow to appreciate his worth at the properties he has been selected to handle. He will make the fur fly and he will make the dellars spent count when he get things moving to his liking. Added local interest will be attracted to the Manhattan district and the Stray Dog and other properties, as a result of his going.

Utah, Nevada and Montana, concerning mining news is eagerly sought by the public and exchange operators and it is company's western service that he is now out this way. He was busy during the day meeting bankers, brokers and mining operators, and his only regret was that he could not remain over a few days longer.

NEW ORE BODIES OF COLUMUBS CONSOLIDATED The closing quotations on Nevada stocks in San Francisco, as reported over the private wires of James A. Pollock & Co., yesterday, were as follows: The closing quotations on Nevada stocks in San Francisco, as reported over the private wires of James A. Pollock & Co., yesterday, were as follows: **NEW ORE BODIES OF**

It is located about 300 feet in a north westerly direction from the copper of bodies and the values are principally silver and lead. Manager Tony Jacob son stated yesterday that the drift has gone twenty feet into the new sho and that every pound of it, up to dat was of a shipping grade. Another fis sure is evidently being approached an the management is expecting bigg things ahead.

The ore body encountered in the drivers of the new contact has now be penetrated for eighty feet and while th ore is somewhat oxidized, the botto looks good and further development expected to show big things, partic larly when the crossings begin to a

WORK HELD UP ON AMERICAN FORK STRIK

There is a temporary hitch in the development of the new strike recently encountered in the Surprise claim on Miller hill, American Fork canyon. Tyng brothers, lessees of the Miller mine claim that the new strike is on their lease, being seven feet onto the Tonte claim, according to the survey of their engineer, Ed Nessen. J. H. Wootton and associates, who made the strike on the Surprise, are not satisfied, and while the extraction of ore is suspended for awhile a house is being built for the miners and other improvements are being made until the ground can be surveyed by a government surveyor. They feel confident that the results of this survey will be to determine that the strike is on the Surprise claim.

The strike is a very important one ar of good big proportions. The property owned by Judge Baskin, of this city, an was leased by local men of America Fork. It is stated that they have about seventy-five thousand dollars worth ore in sight, and indications are that will one up into a big mine. will open up into a big mine.

The owners of the Silver Flat mine in Deer creek have made an important strike in their property, having encountered a good sized vein which runs near eight per cent molybneum. They are endeavoring to get an order for a shipmer of it at present, and feel that they have

SOUTH COLUMBUS CON.

Company Organized and Distributio of Stock Commences.

The South Columbus Consolidated con The South Columbus Consolidated company has been fully organized and is now down to business. The issuing of the 100,000 shares of treasury stock, which was all subscribed for at \$2 a share, will now begin and the first 20 per cent on the subscription price, which is due on demand in five separate payments, will be called for at once. Manager Tony Jacobson states, also, that the company is now ready to begin making exchanges of the new company's stock for that of the old South Columbus company on the fixed basis of one share of the new for three. will be plenty of shipping ore in evidence unless all signs fail, and Manager Jacob son says that they will not.

STANDARD COPPER STRIKE.

Full Breast of Ore Opened up in Sag-Inaw Tunnel.

Manager P. J. Donohue, of the Standmanager F. 3. Dollande, of the Standard Copper company's Bingham properties, stated last evening that Superintendent George St. Clair reports the opening of a full breast of ore in the Saginaw tunnel workings. One foot of the ore is high grade shipping rock and the rest is of excellent milling grade. The strike is considered a most important one. The contractors who have undertaken The contractors who have undertaken the driving of the Deems tunnel a distance of 800 feet farther into the property have commenced work. Before the contract is finished the tunnel will cut the Nast, Hidden Treasure, Croesus, American and Washakie ledges in the lime and Manager Donohue is predicting that they will develop one of the greatest mines in

Utah Stocks in Boston.

Following is the list of Utah and other stocks traded in on the Boston exchange yesterday showing the range of prices and the number of shares sold. Accompanying the report, which is furnished by James L. Pollock & Co., is the market letter of Paine, Weber & Co., as follows:

Boston, Nov. 12.—High rates for money caused considerable selling all through the list today. After the first break of a point or two, stop orders were caught and the market looked pretty weak for some time. Toward the close, however, money was a little easier and we had a y. For the time being, we ad-sale of stocks on all strong spots, as there does not seem to be any permanent relief in sight for the money situation. On any sharp break, we should certainly pick up Copper Range, Calumet & Arizona, Old Dominion, Osceola, Shannon and Centennial. Quotations:

| non and Centennial. Quotations: | Sales.Open.High.Low.Close. | Bingham Con..1,290 | 29 | 29 | 28¼ | 28½ | Boston Con | 110 | 30¼ | 30¼ | 30¼ | 30¼ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | E. Butte 650 10%
Granby ... 820 13
Greene Con .5,460 25%
Nev. Con ... 440 1934
Newhouse 800 1534
Nev. Utah ... 125 444
No. Butte ... 2,730 111
Un. Copper ... 315 72
U. S. & R. .. 2.020 621/2 U. S. S. & R. preferred ... 460 4434 Utah Con ... 4,470 6234 C. & Ariz ... 300 154 Balaklala ... 1,355 12 45 62¹/₄ 154 12

NEWSPAPER MAN HERE.

Publisher of Financial News Comes

West In Interest of His Paper.

Stocks In San Francisco.

nel	Golden Anchor Home Jim Butler	0.50	7.00
ta.	Golden Anchor	.67	68
h-	Home	.20	21
	MacNamara	1.621/2	1.65
in	Midway	2.80	.82 2.90
b-	Montana	4.00	4.021/2
ad	Midway Montana North Star Ohio Tonopah Extension Tonopah Nevada	.50	.51
ot	Toponah Extendes	.26	.27
te,			8.00
is-			21.50
nd	Adams	.25	.27
er	Plus Pull	1.10	1.15
ift	Adams Atlanta Blue Bull Booth Columbia Mountain Congueror	1.90	.61
en	Columbia Mountain	1.05	1.30
he	Conqueror	.45	ATT
m	Diamondfield Dixle Goldfield Jumbo Jumbo Extension	.50	.55
is	Coldfield	.22	.23
u-	Jumbo	4 95	1.75
p-			5.00 2.00
	Kendali	24	.86
	Laguna	2.15	2.20
	Mohawk	19.00	.37 19.50
			4.95
E	Sandstorm Silver Pick	.98	1.00
	Silver Pick	1.75	1.80
e-	St. Ives National Bank	.97	.99
n-	Denver	1.70	.80
er	Eclipse	1.30	
ng ie,	Gold Bar	1.75	1.80
ir	Steinwer	.21	-64
to	Consolidated Virginia	1 35	.45 1.40
ir	Nevada Hills	3.15	1.40
nd he	National Bank Denver Eclipse Gold Bar Original Steinway Consolidated Virginia Nevada Hills Eagle		1.15
he	Mexican	3.55 1.40	
le,	Cagle Opbir Mexican Caledonia Exchequed Norcross Golden Crown	.59	1.45
nd	Exchequed	1.20	.61
n-	Norcross	1.20	1.30
at	Great Bend	1.20 .23 .89	.24
e-	Rescue	.26	.28
r-	Golden Crown Great Bend Rescue Black Butte Extension	.10	.12
nd			
is	Goldfield Belmont Montgomery Mountain Suuset Sceptre Manhattan	.54	.56
nd an	Sunset	.24	.25 .65
ut	Manhattan	.63	.65
of	Manhattan Seyler-Humphrey	12	.13
it	Dexter	.61	.62
in	Granny	.32	.33
nt	Granny Gold Wedge Lone Star Great Bend Extension Great Bend Annex	.19	.20
n-	Great Bend Extension	.24	95
ly	Great Bend Annex	.28	.30
n- nt			.14
ve	COW BOY	.11	.13
	Denver Annex	.45	.47
	Black Rock New York Consolidated	.12	.13
	New York Consolidated	.25	
30	Manhattan Consolidated Little Joe Mayflower	.98	1.00
n	Mayflower	.94	.96
	Jumping Jack	.02	
,	Mustana	.29	.31
n-	Mustang Bullfrog Mining	59	.20
he	Fraction	.59 7.87½	8.00
as	Goldfield Daisy	1.30	1.35
W	Triangle	.32	.33
he e-	Manhattan Combination	2.50	2.60
be		.08	.09
b-	Yankee Cirl	.21	.22
W	Stray Dog	.68	.79
he	The Nut	*44	.24

Ore and Bullion.

Ore and bullion settlements in this city yesterday, as reported by McCornick & Co., amounted to \$130,000, as follows: Sil-

Metal Market.

Silver, 71%c per ounce. Copper (casting), 21%c per pound. Lead, \$5.75 per 100 pounds.

Mining Notes.

Charles C. Parsons returned yesterday morning from a business trip to the Charles Lammersdorf, the veteran Gold Mountain operator, is serving his country as a federal grand juryman.

James Duffey, one of the owners of the Duffey & O'Mara property at Park City, was down from camp yesterday. President E. L. White of the Bingham Consolidated company is out from Boston on one of his periodical visits looking after business on this end of the line.

The Pioneer sampler yesterday reported the receipt of three cars of ore from Bingham, four from Alta, two from Stockton, two from Ophir and one from Nevada. Three cars of ore from Colorado, two on call.

from California, eighteen from Tintic, seven from Bingham and three from Nevada were released from the Taylor Brunton sampler yesterday morning. Superintendent Samuel McIntyre, jr., of the Mammoth, was up from Tintic yesterday. He has had to discontinue work in the bottom of the mine on account of scarcity of fuel He looks for which is the looks for in the bottom of the mine on account of scarcity of fuel. He looks for relief in a Preferred 200 Amn. Cotton Oil. 800 Preferred

Henry Welsh of the Odin company's of-ficial household was in the city vester. Amu H & L pf.J. Henry Welsh of the Odin company's orficial household was in the city yesterday. He confirms all that has been said of the new development and feels certain that a big mine is going to result from the feel of th that a big mine is going to result from the plan of development now being car-ried out at the property.

erties in Mexico, is in town for a few days on his way to New York. He is suf-fering with a bad cold and was afraid to continue his journey without breaking

James A. MacVichie, manager of the Western Utah Copper company's properties, left for camp last night by way of Cherry Creek, Nev. He states that the trip is less arduous by going around. A sixty-mile ride after leaving the railroad takes him to the mine. He expects to be gone several weeks. Sam A. King, who has quit Salt Lake

and Provo as regulation stamping grounds to east his lot with the good people of Rhyolite, Nev., is over from camp for a few days to look after his law practice here. He states that the southern Ne-

Wall Street by the Financial Situation.

CALL LOANS AT 20 PER CENT North Amn. . Pacific Mail

tion had some effect on prices of stocks

don money market to adjust itself to the heavy coming requirement of the year end settlements. The stock market settlement began in London today and cartiement began in London today and cartie. R. 4s. C. R. I. & P. R. R. col. 5s. mands from paper organizations. Nor much apprehension was expressed of strikes in spite of the progress of a bal-lot reported amongst the Eric firemen or the question of going out. aration against the Standard Oil com-nany of an intended investigation of the Harriman railroad combinations by the interstate commerce commission and of rumored recommendations in the forthrumored recommendations in the forthcoming message of the president were
items in the day's discussion and had
some influence in the depression. The
considerable part played by the short
selling buyers was indicated by the recovery in the latter part of the day due
to covering of short contracts. The
closing was firm at the recovery.

Bonds were heavy. Total sales, par Ronds were heavy. Total sales, par value, \$2,188,000.

United States bonds were unchanged

Stock Quotations.

Sales. High. Low. Close. ried out at the property.

A letter from Stateline brings the information that a new ledge has been opened up on the Gold Standard property and that it looks fine. Gradually Stateline is beginning to wake up and the winter promises to bring lots of good news from that district.

George B. Earnshaw, the mining engineer who formerly made this city his home, but who is now in charge of properties in Mexico, is in town for a few leaves on his way to New York. He is suf-

Can. Pacific ... 1,000 173 C. of N. J. ... 1,700 521/8 Chic. Gt. West . 2,600 171/4 C. & N. W. ... 900 Thes. & Ohio ... 1,700 52% 51½ hic. Gt. West . 2.600 17¼ 17 & N. W ... 900 200 200 M. & St. P. 46,700 171% 169½ T. & T. ... 500 2d preferred ... 460 56 on. Gas 1.100 138 460 Cern Products .. 296 191/2

camp and its formations will be of special value to the West Columbus company in the development of its ground.

J. OBERNDORFER. Stock Broker.

161 S. Main St THE BOOKLOVER,

49 West Second South. has moved to 140 Main St., under name of Western Curio & Post Card Co., with a full line of novelties for

Xmas. 5,000 varieties of Post Cards. DRAUGHTING.

Odd jobs of draughting or tracing desired for evening work. Address K 23,

New York, Nov. 12.—The money situa-tion had some effect on prices of stocks | Preferred 300 today. The determined abstention from operations in the market which was a feature of last week gave place to some liquidation. As the demand continued as torpid as last week, the selling was effected only at concessions which were substantial in stocks where previous speculation had been active. The compelling influence in the selling was the calling of loans necessitated by the deficit in the legal reserves of the banks shown by the Saturday bank statement. No source of replenishment of cash is available yet, today. The determined abstention from Rock Island legal reserves of the banks shown by the Saturday bank statement. No source of replenishment of cash is available yet, and a reduction of deposits by scaling down of outstanding credits is the alternative. Holders of securities thus called upon for repayment seemed reluctant to part with their holdings and their efforts to secure fresh accommodations ran the money rate up to 20 per cent early in the day. The local banks were said to be out of the money market entirely and funds were available only from the trust companies and out of town lenders. The large excess over the estimates of the loss of cash by the banks disclosed by the bank statement may be due to the withdrawal of cash by the trust companies. These institutions are under legal requirement to maintain 4 per cent of their deposits in actual cash in their vaults, as they have not been in previous years. It is believed that the bank loan contraction of over \$35,000,000 of the last three weeks has been taken over largely by the trust companies. This would necessitate an increase of reserves in their cash in the proportion of 4 per cent instead of in the proportion of 25 per cent, as in the case of the clearing house institutions. The stringency in the money situations at nar to \$25,000,000 of St. Paul stock which therefore called for provision of the contraction of the clearing house institutions. The stringency in the money situations at nar to \$25,000,000 of St. Paul stock which therefore called for provision of the contraction of the clearing house institutions. The stringency in the money situations. The stringency in the money situation aggravated by the maturity of an installment of about half the subscriptions at nar to \$25,000,000 of St. Paul stock which therefore called for provision of the cash is a valiable to the profession of the cash is a valiable to the alternative deposits to the cash in the proportion of 25 per cent, as in the cash in the proportion of 25 per cent, as in the cash in the proportion of 25 per cent, as in the cash in the c Total sales for the day, 956,400 shares.

2d preferred . Gen. Electric . Hock. Val.

Iowa Central ... Preferred ... K. C. Southern..

173 173 8134

58½ 141 23¾ 66¾

77 St. L. S. W. con. end settlements. The stock marker end settlements began in London today and cartiement began in London today and carty-over rates were again stiff, a rate of 9 per cent being reported at one time. The rates for sterling exchange had declined, nevertheless, under the influence of the stringent money market and free offerings of cotton hills. Discounts hardered in London and Berlin, but the Bank of England secured a large consignment of England secured as large consignment of England secured a London. The decline in prices of stocks gave some additional point to discussion of the adjustment of the labor question which is going on either by voluntary advances by many corporations or by demands from labor organizations. Not much apprehension was expressed of

New York, Nov. 12.-The London tin market was higher, with spot quoted at £195 and futures at £196 15s. Locally the market was quiet with spot quoted at with spot quoted at

Iron was lower in the English market, with standard foundry quoted at 50s 4d and Cleveland warrants at 56s 10½d. Locally the market was firmer. \$25,00@25,50.

Money, Silver, Etc.

New York, Nov. 12.—Money on call, strong, 5@20 per cent; ruling rate, 12 per cent; closing bid, 5 per cent, offered at

8 per cent.
Time loans, very strong: sixty days, 8
per cent: ninety days, 7@74 per cent;
six months, 6½ per cent.
Prime mercantile paper, 6@6½ per cent. Sterling exchange, steady, at a decline, with actual business in bankers' bills at 4.85.70@4.85.75 for demand and at 4.80.25@4.80.30 for sixty-day bills; posted rates, 4.81½@4.86½. Commercial bills, 4.80.

Bar silver, 71%. Mexican dollars, 55. Government bonds, steady; railroads Treasury Statement.

Washington, Nov. 12.—Today's statement of the treasury balances in the general fund shows: Available cash balance, \$226,997,010; gold coin and bullion, \$117,164,846; gold certificates, \$48,227,710.

LIVESTOCK MARKETS.

Chicago, Nov. 12.—Cattle—Receipts. 30,-000; market 10c lower. Beeves, 4.00@7.25; cows and heifers, 1.60@6.15; stockers and feeders, 2.40@4.50; Texans, 3.75@4.30; westreders, 3.90%.10; calves, 6.00%7.50; Hogs—Receipts, 38.000; market 10c lower. Mixed and butchers, 5.95%.40; good heavy, 6.20%.45; rough heavy, 5.80%.60; light, 5.85%6.37½; pigs, 5.60%.610; bulk of Sheep—Receipts, 28,000; market steady to 10c lower. Sheep, 3.75@5.50; lambs, 4.75

Kansas City, Nov. 12.—Cattle—Receipts, 15,000; steady. Native steers. 4.00@6.50; native cows and heifers, 2.00@5.00; stockers and feeders, 2.75@4.50; bulls, 2.15@3.75; calves, 3.75@6.50; western steers, 3.50@5.25; calves, 3.75@6.50; western steers, 3.50@5.25; western cows, 2.50@4.00.

Hogs-Receipts, 8.000; market 5c lower. Bulk, 6.10@6.15; heavy, 6.10@6.17½; packers, 6.10@6.17½; pigs and light, 5.50@6.15.

Sheep-Receipts, 8.000; market weak to 10c lower. Muttons, 4.50@5.50; lambs, 6.00 @7.60; range wethers, 4.50@6.25; fed ewes, 4.00@5.40.

Omaha. Nov. 12.—Cattle—Receipts. 10,-000; steady to 10c lower. Native steers. 3.75@6.40; cows and heifers. 2.50@4.50; western steers, 3.25@5.50; Texas steers, 3.00@4.35; cows and heifers, 2.00@4.00; canners,

Determined to Lead.

The Utah Savings & Trust Com-The Utah Savings & Trust Company is acting as trustee on a considerable number of bond issues of local industrial and mining companies. Its charges are reasonable and its services efficient. It has a savings bank whose deposits are rapidly building up. It makes abstracts that give perfect satisfaction, because they are accurate. It issues bonds for contractors and all legal requirements. It is building a seven-story building at No. 235 Main street. It is determined to lead in its several lines.

UTAH SAVINGS & TRUST CO., No. 160 Main Street. The bank that pays four per cent.

1.50@7.40: stockers and feeders. 2.75@4.75; calves, 3.00@6.00; bulls and stags, 2.00@4.00. Hogs—Receipts, 2.000; market 5c lower. Heavy, 5.90@6.05: mixed, 6.00@6.05: light, 6.05@6.20; plgs, 5.50@6.00; bulk, 6.00@6.05. Sheep—Receipts, 10,000; market steady. Yearlings, 5.25@6.15; wethers. 4.75@5.50; ewes, 4.50@5.25; lambs, 6.50@7.25.

GRAIN AND PROVISIONS.

GRAIN AND PROVISIONS.

Chicago, Nov. 12.—Advices claiming a liberal yield of spring wheat in the northwest depressed the local wheat market today. At the close wheat for December delivery was off 1/20/4c. Corn was down 1/4c. Oats were 3/4c lower. Provisions were 5 to 71/20/10c lower.

During the early trading in the wheat pit the tone was moderately firm because of a fair demand by commission houses. This selling was largely the result of firm cables and continued small receipts in the northwest. Later, however, the market gradually eased off. Local holders were free sellers of the December delivery and commission houses sold the May option. Much of this selling was based upon reports of the northwest declaring that this year's crop of spring wheat will prove very large. Selling by commission houses that have northwestern connections seem to confirm this impression. An increase of 775,000 bushels in the visible supply had some bearish influence, although the increase for the corresponding time last year amounted to 1,826,000 bushels. The market closed easy. December opened 1/4c higher at 73c, sold off to 725/6c and closed at 725/4075/4c.

The government report, which showed a farm reserve on Nov. 1 of 119,000 bushels of corn was chiefly responsible for the moderate weakness that prevailed today in the corn pit. December closed 1/4c lower at 42c.

The oats market was weak for the greater part of the day. December closed 3/4c lower at 341/4c.

The oats market was weak for the greater part of the day. December closed 3kc lower at 34½c.

Trading in provisions was active and the tone of the market was weak. Receipts of live hogs today were 5.000 more than had been expected, and this led to considerable selling by local longs who bought Saturdav on the expectation of light receipts. There was also moderate selling of January lard by a local packer. The demand came chiefly from shorts. At the close January pork was off 7½60 loc at \$14.05; lard was down 7½600c at \$8.37½; and ribs were 5c lower at \$7.55.

The leading futures ranged as follows:

WHEAT-No. 2. Open. | High. | Low. | Close Dec ... 73 @731/8 731/8 May ... 78 @781/8 781/8

Open. | High. | Low. | Close. 7.57½ 7.60 7.52½ 7.55 7.67½ 7.67½ 7.65 7.67½ Cash quotations were as follows: Wheat-No. 2 spring, 77@811/2; No. 3, 72@ 9; No. 2 red, 71% 072%. Corn—No. 2, 44@44½; No. 2 yellow, 46%. Oats—No. 2, 36%; No. 2 white, 35; No. 3

white, 32% @35%. Rye—No. 2, 60@61. Barley—Fair to choice malting, 47@51. Flax Seed—No. 1 northwestern, 1.23. Timothy Seed—Prime, 4.15@4.25.

Clover—Contract grades, 13.25.
Short Ribs—Sides (loose), 8.00@8.50.
Mess Pork—Per bbl., 16.00.
Lard—Per 100 lbs., 9.25.
Short Sides—Clear (boxed), 8.37½@8.50. Whisky-Basis of high wines, 1.29

31,000 | 23,300 Wheat, bushels Corn. bushels 95,600 10,000

Butter and Eggs.

New York, Nov. 12.—Butter—Western imitation creamery firsts. 2014@2114.
Eggs—Firm; western average best, 32@33; official price, first 32; seconds, 28@30. Chicago, Nov. 12 .- On the produce exwith No. 1 foundry northern quoted at \$25.25@26.25; No. 2 foundry northern at \$24.75@25.75; No. 1 foundry southern at \$25.50@25.75; No. 2 foundry southern at \$25.50@2

Coffee and Sugar.

Cheese-Steady, 121/2@131/4.

New York, Nov. 12.—Coffee—Spot Rio. quiet; No. 7 invoice, 7%c; mild steady. Coffee futures closed steady, net unchanged to 5 points higher. Sales for the day were reported of about 28,500 bags. including December at 6.15; March, 6.40 @6.45; May, 6.55; July, 6.70; September,

centrifugal, 3 1-16; molasses sugar, 3 1-16. Refined quiet.

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